

Department of Planning and Budget 2007 Fiscal Impact Statement

1. Bill Number: HB3005

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Jones, S.C.

3. Committee: Agriculture, Chesapeake, and Natural Resources

4. Title: Property conveyance

5. Summary/Purpose: Authorizes the Virginia Marine Resources Commission to grant easements and rights-of-way to Virginia Natural Gas, Inc. across the beds of the Hampton Roads Harbor and Elizabeth River Reach for the construction of a natural gas pipeline. The easements and rights-of-way shall be granted under terms and conditions determined by the Marine Resources Commission and approved by the Attorney General. The bill includes an emergency clause.

6. Fiscal Impact Estimates are: Preliminary.

6b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2007-08	\$226,761	n/a	Nongeneral

7. Budget amendment necessary: No, the additional revenue may be appropriated administratively.

8. Fiscal implications: According to the Marine Resources Commission, the terms and conditions for easements and rights-of-way across the Commonwealth's bottomlands are determined by applying the royalty schedule, as approved by the commission, for use of bottomlands. The rate used for similar easements is \$.50 per square foot. The proposed natural gas pipeline easement for parcel A is 59,012 square feet and for parcel B is 386,500 square feet. Accordingly, the estimated one-time revenue to the Waterways Habitat Improvement Fund is \$29,516 for parcel A and \$193,250 for parcel B.

9. Specific agency or political subdivisions affected: Marine Resources Commission.

10. Technical amendment necessary: No.

11. Other comments: The second enactment clause specifies that the act is in force from its passage.

Date: 1/31/07 kbs

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cc: Secretary of Natural Resources