

Department of Planning and Budget
2007 Fiscal Impact Statement

1. Bill Number: HB2642

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Gear

3. Committee: Agriculture, Chesapeake, and Natural Resources

4. Title: Conveyance of state-owned bottomlands in Hampton

5. Summary/Purpose: The bill authorizes the Marine Resources Commission to convey three parcels of state-owned land consisting of 1,200 square feet, 10,900 square feet, and 22,400 square feet to private parties, S.S. Marine Supply and Iola L. Lawson.

6. Fiscal impact estimates are: Indeterminate. See item 8.

7. Budget amendment necessary: No.

8. Fiscal implications: The revenue to the Commonwealth as a result of the property conveyance is unknown, because the fair market value of the property has yet to be determined.

9. Specific agency or political subdivisions affected: Marine Resources Commission.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 1/19/07 kbs

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cc: Secretary of Natural Resources