Department of Motor Vehicles 2007 Fiscal Impact Statement

1.	. Bill Number HB2465								
	House of Orig	gin							
	Second House	e In Committee Substitute Enrolled							
2.	Patron	Marshall, D.W.							
3.	Committee	House Transportation							
4.	Title	License plates for antique motor vehicles and antique trailers; penalties	s.						

5. Summary/Purpose: License plates for antique motor vehicles and antique trailers; penalties. Restricts issuance of antique plates to persons who own or use another vehicle; changes the \$10 fee from a one-time fee to an annual fee; corrects the dates for metal tabs; limits issuance of vintage plates with the same numbers to first-time applicants; prohibits commercial use of antique vehicles and antique trailers; limits use of these vehicles to carrying or transporting passengers, personal effects or other antique motor vehicles being transported for show purposes but allows vehicles to be used for general transportation purposes, subject to certain existing requirements; requires annual safety inspections of these vehicles and trailers manufactured in model year 1932 and later; establishes a Class 3 misdemeanor penalty for violations of this act and requires the Department of Motor Vehicles to revoke and not reinstate the owner's privilege to register the vehicle with antique license plates for a period of five years; extends the compliance date to January 1, 2008, for those issued antique plates prior to July 1, 2007.

6. Fiscal Impact Estimates are:

6a. Expenditure Impact:

Fiscal Year	Dollars		Positions	Fund
2006-07	\$	0	0	NGF
2007-08	\$	618,797	0	NGF
2008-09	\$	746,662	0	NGF
2009-10	\$	880,152	0	NGF
2010-11	\$	1,019,516	0	NGF
2011-12	\$	1,165,012	0	NGF
2012-13	\$	1,316,910	0	NGF

6b. Revenue Impact:

ic i ciiuc iiiipuci	•			
Fiscal Year	Dollars		Positions	Fund
2006-07		0	0	NGF
2007-08	\$	1,362,990	0	NGF
2008-09	\$	1,644,629	0	NGF
2009-10	\$	1,938,661	0	NGF
2010-11	\$	2,245,630	0	NGF
2011-12	\$	2,566,105	0	NGF
2012-13	\$	2,900,682	0	NGF

- 7. Budget amendment necessary: No
- 8. Fiscal implications: Beginning in FY '08, net revenues associated with the proposed \$10 annual registration fee are estimated to increase from approximately \$700,000 to approximately \$1.6 million in FY '13. In FY '06, new antique license plate registrations were estimated at about 25,000. Costs associated with new antique license plate registration transaction are estimated at \$11.72 per transaction. There were approximately 109,000 active antique license plate registrations as of July 1, 2006. Estimated expenditures and revenues are based on an estimated increase in antique license plate registrations of 4.4 percent each year and the retroactive effect of requiring the proposed \$10 annual registration fee on vehicles registered with antique license plate prior to July 1, 2007. Fiscal impacts, if any, on law enforcement and the courts are not known.
- **9. Specific agency or political subdivisions affected:** DMV, state and local law enforcement, the courts
- 10. Technical amendment necessary: No

11. Other comments: None

Date: 01/18/07 / jmc

Document: G:\LLSDATA\2007 Legislation\Session\DPB Fiscal Impact Statements\HB2465.DOC

cc: Secretary of Transportation