

**Department of Planning and Budget
2007 Fiscal Impact Statement**

1. Bill Number HB2451

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Toscano

3. Committee Counties, Cities and Towns

4. Title Affordable dwelling unit ordinances.

5. Summary/Purpose: Makes numerous changes to the affordable housing law including authorizing establishment of housing trust funds and allowing acceptance of cash in lieu of affordable units.

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications: The bill does not have a fiscal impact on the state level.

9. Specific agency or political subdivisions affected: Localities

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/17/07/tmw

Document: G:\2007 Session\Fiscal Impact Statements\HB2451.Doc

cc: Secretary of Commerce and Trade