

Department of Planning and Budget
2007 Fiscal Impact Statement—Final

1. Bill Number HB2431

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Albo

3. Committee Passed both Houses

4. Title Reversion of federal lands to the Commonwealth.

5. Summary/Purpose: This bill authorizes the Commonwealth to take title to federal lands containing environmental contamination if the United States agrees to indemnify the Commonwealth for associated liabilities and clean-up costs or otherwise provides satisfactory assurances that all corrective action necessary to protect human health and the environment will be taken at the sole expense of the United States. The bill further provides that in addition, such transfer or reversion shall not occur unless and until the United States has agreed, and provides assurances satisfactory to the Commonwealth, to provide all infrastructure improvements required to accommodate the development of any property contiguous or adjacent to the property subject to the transfer or reversion.

6. Fiscal Impact are Final: See Item 8.

7. Budget amendment necessary: No

8. Fiscal implications: Would preclude the Commonwealth from having to pay for any clean-up costs for federal land revoked to the Commonwealth.

9. Specific agency or political subdivisions affected: Any state agency authorized to accept land from the United States of America

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/07/07 / AFG

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cc: Secretary of Administration