

Department of Planning and Budget
2007 Fiscal Impact Statement

1. Bill Number HB2431

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron Albo

3. Committee General Laws

4. Title Reversion of federal lands to the Commonwealth.

5. Summary/Purpose: This bill authorizes the Commonwealth to take title to federal lands containing environmental contamination if the United States agrees to indemnify the Commonwealth for associated liabilities and clean-up costs or otherwise provides satisfactory assurances that all corrective action necessary to protect human health and the environment will be taken at the sole expense of the United States.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: Would preclude the Commonwealth from having to pay for any clean-up costs for federal land revoked to the Commonwealth.

9. Specific agency or political subdivisions affected: Any state agency authorized to accept land from the United States of America

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/05/07 / AFG

Document: H:\BOS-RO\Legislation\07 Session\FIS07-Amy\HB2431E.Doc AFG

cc: Secretary of Administration