

**Department of Planning and Budget  
2007 Fiscal Impact Statement**

**1. Bill Number:** HB2159

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** O'Bannon

**3. Committee:** Commerce and Labor

**4. Title:** Payday Loan Act

**5. Summary/Purpose:** The bill repeals the Payday Loan Act effective July 1, 2008.

**6. No Fiscal Impact.**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** None.

**9. Specific agency or political subdivisions affected:** Department of Agriculture and Consumer Services.

**10. Technical amendment necessary:** No.

**11. Other comments:** The third enactment clause specifies that the provisions become effective July 1, 2008.

**Date:** 1/15/07 kbs

**Document:** G:\07 FIS\DACS\HB2159.Doc

cc: Secretary of Agriculture and Forestry