

Virginia Retirement System 2007 Fiscal Impact Statement

1. **Bill Number** HB2097

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Tata

3. **Committee** Pending

4. **Title** Virginia Retirement System.

5. **Summary/Purpose:** Virginia Retirement System. Exempts the purchase of disability determination services by the Virginia Retirement System from the Public Procurement Act.

6. **No Fiscal Impact:** There is no fiscal impact.

7. **Budget amendment necessary:** No

8. **Fiscal implications:** There are no fiscal implications

9. **Specific agency or political subdivisions affected:** VRS

10. **Technical amendment necessary:** No

11. **Other comments:** This language was stricken from last year's budget bill as a housekeeping measure on the assumption that a statutory exemption existed. The exemption must be codified to avoid conflict with the provisions of §51.1-124.23 which govern the appointment of and the operation of the VRS Medical Board.

This is a companion bill to HB 2391.

The Board of Trustees of the Virginia Retirement System requested this legislation.

Date: 01/10/07 / pas

Document: HB2097