## **Department of Planning and Budget 2007 Fiscal Impact Statement**

1.	Bill Number HB2026				
	House of Origi	n Introduced Subs	stitute	Engrossed	
	<b>Second House</b>	☐ In Committee ☐ Subs	stitute	Enrolled	
2.	Patron	Sherwood			
3.	Committee Education				
4.	Title	Standards of Quality; Standard	d 4.		
5.	<b>Summary/Purpose:</b> Requires school boards to annually report to the Board of Education the number of graduating career and technical education completers and to include this information as a category on the School Performance Report Card.				
6.	Fiscal Impact Estimates are: See Item 8.				
7.	Budget amendment necessary: No.				
8.	<b>Fiscal implications:</b> This legislation requires an additional reporting requirement by local school divisions to the Board of Education. It is anticipated that any impact to the Commonwealth would be negligible; however, the bill could result in some additional administrative costs at the local level in order to facilitate the collection and reporting of the new data requirements.				
9.	<b>Specific agency or political subdivisions affected:</b> Board of Education, local school divisions.				
10. Technical amendment necessary: No.					
11. Other comments: None.					
	Date: 1/15/07 / SHD  Document: G:\FIS\2007 Session\HB2026.doc				

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