

Virginia Retirement System 2007 Fiscal Impact Statement

1. Bill Number HB1705

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Lingamfelter

3. Committee House Appropriations

4. Title National Defense Industrial Authority; clarifies that employees are eligible to participate in VRS.

5. Summary/Purpose: Virginia National Defense Industrial Authority; employees. Clarifies that employees of the Virginia National Defense Industrial Authority are eligible to participate in the Virginia Retirement System, and in all other benefits available to classified state employees.

6. No Fiscal Impact: This legislation codifies 2006 budget language.

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: VRS and the Virginia National Defense Industrial Authority

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/17/07/pas

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