

**State Corporation Commission
2007 Fiscal Impact Statement**

1. Bill Number HB1684

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron McClellan

3. Committee Commerce and Labor

4. Title Payday Loan Act; repeals Act effective July 1, 2009.

5. Summary/Purpose: Payday Loan Act. Repeals the Payday Loan Act effective July 1, 2009.

6. No Fiscal Impact on state agencies.

7. Budget amendment necessary: None.

8. Fiscal implications: None on state agencies.

9. Specific agency or political subdivisions affected: Bureau of Financial Institutions – State Corporation Commission.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/17/07 E. J. Face, Jr.

cc: Secretary of Commerce and Trade