

2007 SESSION

INTRODUCED

076579114

HOUSE BILL NO. 3181

Offered January 19, 2007

A *BILL to void an escheat jury verdict issued in the City of Richmond, dated December 29, 1989, and recorded in deed book 224, page 453.*

Patron—McClellan

Referred to Committee for Courts of Justice

Whereas, the jury verdict issued in the City of Richmond, dated December 29, 1989, and recorded in deed book 224, page 453, was not indexed in the name of the then last known owner or owners listed for each lot or parcel, therefore

Be it enacted by the General Assembly of Virginia:

1. § 1. City of Richmond escheat verdict.

Notwithstanding any applicable provisions in the Code of Virginia, including those pertaining to escheats generally, and it being in the public interest to eliminate potential injury and loss due to the discovery of invalid title arising from certain prior escheat proceedings in the City of Richmond that resulted in a verdict of jury dated December 29, 1989, and recorded in the clerk's office of the Circuit Court of the City of Richmond in deed book 224, page 453, evidencing the determination that specified properties therein listed had escheated to the Commonwealth, which escheat verdict was not indexed in the name of the then last known owner or owners thereof as therein listed for each lot or parcel, is hereby declared to be null and void and of no force and effect as a matter of law. This provision shall apply retroactive to December 29, 1989. Further, the Commonwealth disclaims any right, title, and interest by escheat in and to any of the properties listed in the said verdict of jury effective upon any such escheat thereof as evidenced by said verdict. The Commonwealth, acting through the Department of General Services, may confirm the foregoing, provided the state treasurer determines it appropriate, by execution and delivery of a quitclaim deed and release deed to the current owner or owners of any lot or parcel specified in the verdict, provided such deed has the prior approval of the Governor or his designee and has been approved as to form by the Attorney General.

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