

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to direct the Virginia Retirement System to provide additional information to localities.*

3 [H 2095]

4 Approved

5 **Be it enacted by the General Assembly of Virginia:**

6 **1.** § 1. *In addition to the annual actuarial evaluation currently provided to participating localities by the*
7 *Virginia Retirement System, VRS annually shall provide each participating locality the locality-specific*
8 *data on which the annual actuarial evaluation is based, and such other information as may be*
9 *necessary for each locality to determine the specific assumptions that are driving its VRS-related costs,*
10 *and to understand the retirement costs of different classes of covered employees. The Virginia*
11 *Retirement System is authorized to assess fees for data collection, reporting, actuarial analysis, and*
12 *other requested services beyond those required for the annual actuarial valuation provided to each*
13 *participating employer. Such fees may be collected from funds maintained and invested by the Virginia*
14 *Retirement System on behalf of each requesting employer.*

ENROLLED

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