

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB193ER

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Williams, M.

3. Committee Passed Both Houses

4. Title Allocation of highway construction funds for rail projects.

5. Summary/Purpose:

This bill allows the Commonwealth Transportation Board (CTB) to allocate up to 10% of funds available for highway construction to undertaking and financing of rail projects that, in its determination, will result in mitigation of highway congestion.

6. Fiscal Impact Estimates are: Unavailable (See Item 8)

7. Budget amendment necessary: No

8. Fiscal implications:

This bill allows, but does not require, the CTB to allocate up to 10% of highway funds remaining after funds are set aside for maintenance, administrative and general purposes to be used for the undertaking and financing of rail projects that will result in the mitigation of highway congestion. According to VDOT, this would have allowed up to \$37 million for such projects in FY 2006 and up to \$26 million in FY 2007 based on preliminary estimates. If these funds are used for rail projects, it will reduce the amount available for construction formula distributions to the various highway systems.

9. Specific agency or political subdivisions affected:

Virginia Department of Transportation
Department of Rail and Public Transportation

10. Technical amendment necessary: No

11. Other comments: None

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