## Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB174

| House of Origin | $\boxed{\text { Introduced }}$ | $\square$ Substitute | $\square$ Engrossed |
| :--- | :--- | :--- | :--- |
| Second House | $\square$ In Committee | $\square$ Substitute | $\square$ Enrolled |

2. Patron Wampler
3. Committee Finance
4. Title Public-Private Transportation Act; Public-Private Education Facilities and Infrastructure Act.

## 5. Summary/Purpose:

Requires the review of the terms and conditions of interim or comprehensive agreements for qualifying projects under the Public-Private Transportation and Public-Private Education Facilities and Infrastructure Acts by the appropriating body before the final execution of such agreements by the responsible public entity. "Appropriating body" is defined in the bill as the body responsible for appropriating or authorizing funding for the project. The bill also requires specific provisions to be included in the guidelines that must be adopted by responsible public entities (RPE's) under each of the Acts. In addition, the bill establishes the Public-Private Partnership Advisory Commission to review the terms of the interim and comprehensive agreements prior to signing by state RPE's and to provided nonbinding, advisory opinions regarding the terms of such agreements
6. Fiscal Impact Estimates are:

| 6a. Expenditure Impact: |  |  |  |
| :---: | :---: | :---: | :---: |
| $\begin{array}{c}\text { Fiscal Year }\end{array}$ | Dollars |  | Positions |$]$| Fund |
| :---: |
| $2005-06$ |
| $2006-07$ |

## 7. Budget amendment necessary: No

8. Fiscal implications: The fiscal estimates are for the costs for four meetings per year of the new advisory commission. The costs include travel and other expenses for the eight commission members. There will also be additional costs for administrative support provided by legislative staffers.
9. Specific agency or political subdivisions affected: All public bodies

## 10. Technical amendment necessary: No

11. Other comments: None

Date: 01/18/06 / amk
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cc: Secretary of Administration

