

## State Corporation Commission 2006 Fiscal Impact Statement

**1. Bill Number** HB317

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**        Albo

**3. Committee**    Commerce and Labor

**4. Title**           Passenger rail service liability.

**5. Summary/Purpose:**

Passenger rail service liability. Authorizes any agency or political subdivision of the Commonwealth that provides public rail transportation services to contract with a railroad company to allocate financial responsibility for claims related to passenger rail services. The measure limits the aggregate liability of the agency or political subdivision and the railroad company for claims arising from a single accident or incident related to passenger rail services to \$200 million per incident or accident.

6. No Fiscal Impact on the State Corporation Commission.

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission.

9. Specific agency or political subdivisions affected:

10. Technical amendment necessary: None noted at this time.

11. Other comments: This bill was introduced at the request of the Virginia Railway Express. The State Corporation Commission's Division of Utility and Railroad Safety has been advised that the Department of Rail and Public Transportation is reviewing this legislation.

**Date:** 1/11/06/ MT

cc: Secretary of Transportation