

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number HB122

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Marshall, R.G.

3. Committee Passed Both Houses

4. Title SWAM businesses; standardizes certification program requirements

5. Summary/Purpose:

This bill standardizes definitions and certification programs for small, women- or minority-owned (SWAM) businesses and requires the Department of Minority Business Enterprise (DMBE) to develop regulations and certification requirements, consistent with prevailing law, for program implementation. The bill denies certification to vendors from states that deny like certifications from Virginia; frees small, women- or minority-owned businesses that are certified by DMBE from having to obtain additional certifications from localities; and adds a SWAM businesses provision for exclusion of proprietary records and trade secrets.

6. Fiscal impact. See Item 8.

7. Budget amendment necessary: No

8. Fiscal implications: There could be some costs to DBME associated with the provisions of this bill. At the current time, the agency indicates that it can fund such costs from existing resources.

9. Specific agency or political subdivisions affected: Department of Minority Business Enterprise, all procurement agencies, all public bodies

10. Technical amendment necessary: No

11. Other comments: None.

Date: 03/21/06 / amk

Document:

cc: Secretary of Administration