

**Department of Planning and Budget
2005 Fiscal Impact Statement**

1. Bill Number: SB 778

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Potts

3. Committee: Senate Transportation

4. Title: Establish Interstate 81 Corridor multistate transportation planning compact

5. Summary/Purpose:

This bill would establish an interstate compact to improve transportation and transportation planning in the Interstate Route 81 corridor. The compact requires the Commonwealth of Virginia and the states of New York, New Jersey, Pennsylvania, West Virginia, Maryland, Tennessee, North Carolina, South Carolina, Georgia, Alabama, Mississippi, and Louisiana to coordinate and establish the least costly and most efficient combination of transportation modes in the corridor. In addition, the proposal calls for the Virginia Department of Transportation and the departments of transportation from the aforementioned compact states to coordinate planning efforts.

6. Fiscal Impact: Preliminary

See Item 8.

7. Budget amendment necessary: No

8. Fiscal implications:

There will be travel costs associated with staff attendance at the quarterly meetings. Additional costs associated with potentially hiring a consultant by the compact to develop a plan for the I-81 corridor will financially impact each member state.

9. Specific agency or political subdivisions affected:

Commonwealth Transportation Board, Virginia Department of Transportation, Virginia Department of Rail and Public Transportation, and all jurisdictions along the I-81 corridor.

10. Technical amendment necessary: No

11. Other comments: An interstate compact is effective only if the other states also adopt this legislation. By its terms, membership would be limited to those states that enacted the compact by July 1, 2005.

Date: 01/28/05 / jmh

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cc: Secretary of Transportation