

**Department of Planning and Budget
2005 Fiscal Impact Statement**

1. Bill Number: HB 2298

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Fralin

3. Committee: Passed Both Houses

4. Title: Land Exchange

5. Summary/Purpose:

This bill allows an exchange of land parcels by Virginia Department of Transportation (VDOT) and Mennel Milling Company at no cost to VDOT. VDOT would use the land for an area headquarters facility serving the southwestern portion of Roanoke County.

6. NoFiscal Impact. Final.

7. Budget amendment necessary: No. The original and final bill, HB1500, includes language authorizing this land exchange in Item C-170.

8. Fiscal implications: The bill stipulates that the exchange shall be at no cost to VDOT.

9. Specific agency or political subdivisions affected: Virginia Department of Transportation

10. Technical amendment necessary: None

11. Other comments: Identical to SB 887

Date: 02/25/05 / jmh

Document: HB2298ER.doc (DPB F:\JMH\2005Session\FIS\HB2298ER.doc)

cc: Secretary of Transportation