

2005 SESSION

SENATE SUBSTITUTE

052817724

**SENATE BILL NO. 875**

**AMENDMENT IN THE NATURE OF A SUBSTITUTE**

(Proposed by the Joint Conference Committee

on February 25, 2005)

(Patron Prior to Substitute—Senator Deeds)

*A BILL to amend the Code of Virginia by adding a section numbered 6.1-2.23:2, relating to the Consumer Real Estate Settlement Protection Act; settlement agents; certain charges limited.*

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 6.1-2.23:2 as follows:**

*§ 6.1-2.23:2. Separate charge for reporting transactions limited.*

*No settlement agent shall charge any party to a real estate transaction, as a separate item on a settlement statement, a sum exceeding \$10 for complying with any requirement imposed on the settlement agent by § 58.1-316 or 58.1-317.*

**SENATE SUBSTITUTE**

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