

State Corporation Commission 2004 Fiscal Impact Statement

1. Bill Number SB673

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Cuccinelli

3. Committee Commerce and Labor

4. Title Voice-over-Internet Protocol; State Corporation Commission; regulation;

5. Summary/Purpose:

Voice-over-Internet Protocol; State Corporation Commission; regulation; taxation. Excludes Voice-over-Internet Protocol (VoIP) from regulation by the State Corporation Commission (SCC) by excluding VoIP from the definition of telecommunications service and telephone service. The bill also limits the definition of telecommunications service and telephone service for purposes of local taxation. State taxes on telecommunications and telecommunications companies as provided in § 58.1-400.1 (Minimum tax on telecommunications companies) and Chapter 26 (Taxation of Public Service Corporations) of Title 58.1 refer to the power of the SCC to authorize a person to provide telephone service. Exempting VoIP from the regulation of the SCC will also exempt these services from those taxes.

6. No Fiscal Impact (or)
Fiscal Impact Estimates are:

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2003-04			
2004-05			
2005-06			
2006-07			
2007-08			
2008-09			
2009-10			

6b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2003-04			
2004-05			
2005-06			
2006-07			
2007-08			
2008-09			
2009-10			

7. Budget amendment necessary:

8. Fiscal implications:

9. Specific agency or political subdivisions affected:

10. Technical amendment necessary:

11. Other comments:

Date: xx/xx/04 / initials

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cc: Secretary of