

**Department of Planning and Budget
2004 Fiscal Impact Statement**

1. Bill Number HB644 Enrolled

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Abbitt

3. Committee Passed Both Houses

4. Title Railway Preservation and Development Fund.

5. Summary/Purpose:

Codifies language relating to the Railway Preservation and Development Fund.

6. Fiscal Impact Estimates are: Final, see item 8.

7. Budget amendment necessary: No.

8. Fiscal implications:

According to the Department of Rail and Public Transportation (DRPT), there should not be a fiscal impact resulting from this bill since there is currently funding in the budget for this type of program. In addition, the agency already administers its Rail Assistance program somewhat consistently with this legislation.

9. Specific agency or political subdivisions affected: DRPT

10. Technical amendment necessary: No.

11. Other comments: Given that the budget already identifies moneys for this type of program, it is not certain that a new fund needs to be created to implement this program as described in the legislation. In addition, consideration may be given to adding clarification to Item 482 in HB/SB 5001 by referencing the "Railway Preservation and Development Program."

Date: 03/19/04 / jlm

Document: (DPB G:\Leg 04\HB644ER.DOC)

cc: Secretary of Transportation