Department of Planning and Budget 2004 Fiscal Impact Statement

| 1. | Bill Number HB644 | | | |
|---|----------------------------------|---|---------------|-----------|
| | House of Orig | in Introduced | Substitute | Engrossed |
| | Second House | In Committ | ee Substitute | Enrolled |
| 2. | Patron Abbitt | | | |
| 3. | . Committee House Transportation | | | |
| 4. | Title | le Railway Preservation and Development Fund. | | |
| 5. Summary/Purpose: Codifies language relating to the Railway Preservation and Development Fund. | | | | |

- **6. Fiscal Impact Estimates are:** Preliminary, see item 8.
- 7. Budget amendment necessary: No.

8. Fiscal implications:

The Governor's introduced budget already includes \$3 million each year for rail assistance. According to the Department of Rail and Public Transportation (DRPT), there should not be a fiscal impact resulting from this bill since the program will be administered in a similar manner.

- 9. Specific agency or political subdivisions affected: DRPT
- 10. Technical amendment necessary: No.
- **11. Other comments:** Consideration may be given to adding clarification to Item 482 in HB 30/SB 30 by referencing the "Railway Preservation and Development Program."

Date: 01/28/04 / jlm

Document: (DPB G:\Leg 04\HB644.DOC)

cc: Secretary of Transportation