

Virginia Retirement System 2003 Fiscal Impact Statement

1. Bill Number HB2629

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Ware

3. Committee Appropriations

4. Title State Retirement Service Credit.

5. Summary/Purpose:

Provides that VRS members who are members of the National Guard and reserves and who are called to active duty, and who return to a covered position receive creditable service at no cost provided they return within a year of discharge and the discharge is not dishonorable. Under current law, any VRS member who is on military leave is eligible to this benefit.

6. This bill results in a more restrictive provision than current law and, therefore, has no fiscal impact.

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: VRS

10. Technical amendment necessary: VRS assumes that the more restrictive nature of this bill is an unintended consequence and will contact the chief patron concerning any necessary amendments

11. Other comments: None

Date: 01/17/03/wgh

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