

Department of Planning and Budget
2003 Fiscal Impact Statement

1. Bill Number HB2543

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed

Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron McDonnell

3. Committee S. Transportation

4. Title U.S. Route 460 improvements.

5. Summary/Purpose:

Within 90 days of the Commonwealth Transportation Board's approval of the draft Environmental Impact Statement on the Route 460 Corridor between Hampton Roads and the Richmond-Petersburg metropolitan area, the Department of Transportation shall solicit proposals for improvements to U.S. Route 460 between Hampton Roads and the Richmond-Petersburg metropolitan area under the Public-Private Transportation Act (PPTA) of 1995. The Department of Transportation shall submit to the Division of Legislative Automated Systems an executive summary and report of its progress in completing the Draft Environmental Impact Statement and in soliciting the proposals as required above no later than the first day of the 2005 and 2006 Regular Sessions of the General Assembly.

6. Fiscal Impact Estimates are: preliminary, see Item 8.

7. Budget amendment necessary: No

8. Fiscal implications:

According to the Department of Transportation, PPTA costs associated with this project would not be available until proposals are submitted and reviewed. Given this, the fiscal impact of this bill cannot be determined.

9. Specific agency or political subdivisions affected: The Department of Transportation and any city, county, or town having the authority to construct or acquire qualifying transportation facilities as defined under the PPTA.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 02/04/03/jlm

Document: (DPB G:\Leg03\HB2543E.DOC)

cc: Secretary of Transportation