

Virginia Retirement System 2003 Fiscal Impact Statement

1. Bill Number HB2438

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Dillard

3. Committee Appropriations

4. Title Virginia Retirement System; teachers.

5. Summary/Purpose:

Virginia Retirement System; teachers. Clarifies that certain retired teachers who resume teaching duties without cessation of their retirement benefits may do so under successive 1-year contracts instead of a single 1-year contract.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None. This bill is clarifying in nature.

9. Specific agency or political subdivisions affected: Public school divisions.

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/17/03/wgh

Document: h2438