

Virginia Department of Transportation
2003 Fiscal Impact Statement

1. Bill Number: HB2361 Enr1

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: **Shuler, J.**

3. Committee: **Passed Both Houses**

4. Title: **Naming Highway**

5. Summary/Purpose:

Designates U.S. Route 460 from its junction with U.S. Route 460 (business) in Christiansburg to its junction with U.S. Route 460 (business) in Blacksburg as the "Madison E. Marye Highway".

6. Final Fiscal Impacts are:

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03	\$0.00	0	
2003-04	\$400.00	0	NGF
2004-05	\$0.00	0	

b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03	\$0.00	0	
2003-04	\$0.00	0	
2004-05	\$0.00	0	

7. Budget amendment necessary: NO

8. Fiscal implications: There is a \$400 cost to VDOT for fabrication and installation of 2 signs for the highway naming. This cost can be absorbed within VDOT's operating budget.

9. Specific agency or political subdivisions affected: VDOT, Montgomery County and the Towns of Christiansburg and Blacksburg

10. Technical amendment necessary: NO

11. Other comments: Senate Bill 930 is identical.

Date: 03/03/2003

Revision Date:

Document: filename here (SMM Document 1)

cc:SecretaryofTransportation