

Department of Planning and Budget
2003 Fiscal Impact Statement

1. Bill Number HB2066

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Dudley

3. Committee H. Transportation

4. Title Interstate Route 73.

5. Summary/Purpose:

Reenacts 2002 legislation establishing a pilot program to provide for early acquisition of certain property in connection with the construction of Interstate Route 73 in Virginia. The "reenactment clause" in last year's legislation is stricken in this bill.

6. Fiscal Impact Estimates are: preliminary, see Item 8.

7. Budget amendment necessary: No.

8. Fiscal implications:

According to the Department of Transportation (VDOT), there could be a fiscal impact resulting from this bill, but the potential impact cannot be determined at this time. A corridor has been identified, but environmental studies and design plans have not been completed and finalized. VDOT notes that funding has been "programmed" for right-of-way and utilities, but it is unclear if the funding will be sufficient.

9. Specific agency or political subdivisions affected: The Department of Transportation and property owners along the proposed path of Interstate 73.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/27/03/jlm

Document: (DPB G:\Leg03 \HB2066.DOC)

cc: Secretary of Transportation