

Department of Planning and Budget
2003 Fiscal Impact Statement

1. Bill Number HB1808

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Carrico

3. Committee Passed Both Houses

4. Title Treasurer; City of Galax.

5. Summary/Purpose:

Abolishes the elected office of the treasurer at the conclusion of the current term, January 1, 2006. All duties of the office shall be assumed by the City's Director of Finance. City voters, in a May 2002 referendum, voted to abolish the office.

6. Minimal Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: The Compensation Board indicated that there would be some general funds savings realized in fiscal 2006 when this office is abolished.

9. Specific agency or political subdivisions affected: City of Galax, Compensation Board

10. Technical amendment necessary: No

11. Other comments: None

Date: 3/3/03

Document: G:\Sbe\Bills\Fis\2003session\Hb1808er.Doc Mike Barton
cc: Secretary of Administration