

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to direct the Virginia Research and Technology Advisory Commission, in conjunction with the*
3 *Secretaries of Technology, Commerce and Trade, and Education, to develop strategies for research*
4 *and development in the Commonwealth.*

5 [H 2760]

6 Approved

7 Whereas, the Virginia Research and Technology Advisory Commission was established to advise the
8 Governor on appropriate research and technology strategies for the Commonwealth with emphasis on
9 policy recommendations that will enhance the global competitive advantage of both research institutions
10 and technology-based commercial endeavors within the Commonwealth; and

11 Whereas, maximizing the amount of basic and applied federal research and development (R&D) and
12 subsequent commercialization of related intellectual property would benefit the research institutions and
13 technology-based commercial endeavors within the Commonwealth and industry-supported R&D at these
14 institutions would provide unique educational opportunities and spur economic development; and

15 Whereas, a rigorous strategic planning process should lead to current and accurate information
16 resources that support strategic decision-making and establish criteria to measure success; now, therefore,

17 **Be it enacted by the General Assembly of Virginia:**

18 **1. § 1.** *The Virginia Research and Technology Advisory Commission (VRTAC), in conjunction with the*
19 *Secretaries of Technology, Commerce and Trade, and Education, shall develop strategies for research*
20 *and development in the Commonwealth. The strategies should consider the areas the federal government*
21 *will emphasize within the next five years, the Commonwealth's R&D assets and capabilities, the current*
22 *and future growth industries in the Commonwealth, and the means to strengthen the Commonwealth's*
23 *position in global research and development competition. The Commission shall provide the strategies to*
24 *the Governor and the General Assembly by November 30, 2003.*

25 **§ 2.** *The Innovative Technology Authority, Virginia Economic Development Partnership, and State*
26 *Council of Higher Education shall provide staff support to the Commission.*

ENROLLED

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