VIRGINIA ACTS OF ASSEMBLY -- 2003 SESSION

CHAPTER 365

An Act to direct the Virginia Research and Technology Advisory Commission (VRTAC) to develop strategies for the incubation of new science and technology industries in the Commonwealth.

[H 2639]

Approved March 16, 2003

Whereas, VRTAC was established to advise the Governor on appropriate research and technology strategies for the Commonwealth with emphasis on policy recommendations that will enhance the global competitive advantage of both research institutions and technology-based commercial endeavors within the Commonwealth; and

Whereas, the development of new science and technology industries will enhance the global competitive advantage of the Commonwealth; now, therefore,

Be it enacted by the General Assembly of Virginia:

1. § 1. The Virginia Research and Technology Advisory Commission (VRTAC) shall develop strategies for the incubation of new science and technology industries in the Commonwealth. The Commission shall provide a report of such strategies to the Governor and the General Assembly by November 30, 2003.