

State Corporation Commission 2002 Fiscal Impact Statement

1. Bill Number SB684

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Watkins

3. Committee Passed Both Houses

4. Title Virginia's energy infrastructure.

5. Summary/Purpose:

Virginia's energy infrastructure. Requires the State Corporation Commission (SCC) to convene a work group to study the feasibility, effectiveness and value of collecting certain data pertaining to Virginia's energy infrastructure for the period beginning January 1, 1996 and ending December 31, 2001 and for periods subsequent to December 31, 2001. The work group shall consist of representatives of electricity generators, incumbent electric utilities, gas transmission companies, gas local distribution companies, SCC staff, and other appropriate persons. The SCC shall report the results of the work group's study no later than December 1, 2002, to the Legislative Transition Task Force. Identification of data specific to a single entity shall not be released by the SCC.

6. No Fiscal Impact on state agencies

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: State Corporation Commission

10. Technical amendment necessary: None

11. Other comments: The legislation will not require additional staffing or equipment by the State Corporation Commission. This legislation is a "section 1" bill and does not amend any section of the Code of Virginia.

Date: 03/12/02 CDW

cc: Secretary of Commerce and Trade