

Department of Planning and Budget 2002 Fiscal Impact Statement

1. Bill Number SB471

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Quayle

3. Committee Passed Both Houses

4. Title Conveyance of certain land to the City of Portsmouth.

5. Summary/Purpose: This legislation would convey any right, title, or interest the Commonwealth may have in certain reclaimed land within the City of Portsmouth to that jurisdiction for the cost of one dollar. This reclaimed land, upon which the City of Portsmouth has erected a parking lot, was formerly a submerged portion of the Elizabeth River's Southern Branch. The city reclaimed the land by filling in a portion of the river bottom adjacent to the city's existing concrete seawall.

6. No Fiscal Impact

7. Budget amendment necessary: No.

8. Fiscal implications: There are no fiscal implications associated with the transfer of the Commonwealth's interest in this property to the City of Portsmouth. The property was submerged river bed before the city filled in that property to construct a parking lot. Both the Department of General Services, which is responsible for the management of the Commonwealth's property, and the Virginia Marine Resources Commission, which is responsible for the management of Virginia's submerged bottom lands, are satisfied with this action.

9. Specific agency or political subdivisions affected: The Department of General Services, the Virginia Marine Resources Commission, and the City of Portsmouth are affected by this legislation.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 03/07/02/initials

Document: G:\2002 Legislation\Senate bills\SB471.Doc

cc: Secretary of Administration