

Department of Planning and Budget 2002 Fiscal Impact Statement

1. Bill Number HB910

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Oder**3. Committee** Passed Both Houses**4. Title** Advanced Shipbuilding and Carrier Integration Center

5. Summary/Purpose: The bill would rename the Advanced Shipbuilding and Carrier Integration Center the Herbert H. Bateman Advanced Shipbuilding and Carrier Integration Center. The bill also would extend the deadline for the awarding of operations grants by two years, from before July 1, 2004 to before July 1, 2006.

6. Fiscal impact: See Item 11.**7. Budget amendment necessary:** No.**8. Fiscal implications:** See Item 11.

9. Specific agency or political subdivisions affected: Virginia Economic Development Partnership.

10. Technical amendment necessary: See Item 11.

11. Other comments The 2002 Introduced Caboose Bill included \$7.0 million in FY 2002 for Center operations and the 2002 Introduced Budget Bill included \$14.0 million in FY 2004 for Center operations. Governor Warner's amendments provided \$4.0 million in each of fiscal years 2002, 2003, and 2004. The conferees eliminated the FY 2002 funding (\$7.0 million) and reduced the FY 2004 appropriation by \$9.0 million (to \$5.0 million). No funding was provided for FY 2003. The conferees also included language that it is the intent of the General Assembly to fulfill the commitment made to support the Center's operating costs as stipulated in the Code of Virginia. (Under the Code of Virginia, up to \$40.0 million in total may be awarded for Center operations.)

While the bill would extend the deadline for the awarding of operations grants by two years to before July 1, 2006, all other Code provisions relating to the Center would still expire June 30, 2004.

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cc: Secretary of Commerce and Trade
 Secretary of Finance