

Department of Planning and Budget 2002 Fiscal Impact Statement

1. Bill Number HB140

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Abbitt

3. Committee Passed both Houses

4. Title Insurance fraud within DSP; abolish sunset provisions.

5. Summary/Purpose: Eliminate the sunset provision on the act that created an Insurance Fraud Investigation Unit within the Department of State Police's Bureau of Criminal Investigation to initiate independent inquiries and conduct independent investigations into fraudulent acts involving property and casualty insurance transactions. The act provides that such activity will be funded by premium assessments on all property and casualty insurance companies writing policies in the Commonwealth.

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications: The proposed legislation would not have a fiscal impact to the Commonwealth. The proposed legislation, by eliminating the sunset provision, continues the State Police's Insurance Fraud Investigation Unit. This activity would continue to be funded by assessments on all property and casualty insurance companies writing policies in the Commonwealth.

9. Specific agency or political subdivisions affected: None.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 03/20/02/JGC

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cc: Secretary of Public Safety