

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding sections numbered 58.1-344.2 and 58.1-346.19,*
3 *relating to voluntary contributions of tax refunds.*

4 [H 645]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding sections numbered 58.1-344.2 and 58.1-346.19**
8 **as follows:**

9 § 58.1-344.2. *Voluntary contributions; cost of administration.*

10 *For all voluntary contributions made on individual income tax returns for taxable years beginning on*
11 *or after January 1, 2003, the Department of Taxation may retain up to five percent of all voluntary*
12 *contributions made for the taxable year, but not to exceed \$50,000 for any taxable year, for its costs in*
13 *administering voluntary contributions. The amount otherwise payable to each organization for which a*
14 *voluntary contribution has been designated shall be reduced on a pro rata basis in accordance with the*
15 *amount of voluntary contributions designated to the specific organization in the previous taxable year as*
16 *compared to the total of all voluntary contributions designated to organizations in the previous taxable*
17 *year.*

18 § 58.1-346.19. *Voluntary contributions to the Virginia War Memorial Foundation and the National*
19 *D-Day Memorial Foundation.*

20 *A. For all taxable years beginning on or after January 1, 2003, but before January 1, 2008, any*
21 *individual eligible to receive a tax refund pursuant to § 58.1-309 may designate at the time of filing his*
22 *return a specified dollar amount of such refund, not less than one dollar, to be used by the Virginia*
23 *War Memorial Foundation and the National D-Day Memorial Foundation in their work through each of*
24 *their respective memorials.*

25 *B. All money collected pursuant to subsection A shall be deposited into the state treasury. The Tax*
26 *Commissioner shall determine annually the total amount designated on all returns for the Virginia War*
27 *Memorial Foundation and the National D-Day Memorial Foundation and shall report the same to the*
28 *State Treasurer. The direct costs of administration shall be deducted from such amount after which the*
29 *State Treasurer shall divide the remainder into two equal portions and pay one portion to the Virginia*
30 *War Memorial Foundation and the other portion to the National D-Day Memorial Foundation.*

ENROLLED

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