## 2002 SESSION

**ENROLLED** 

[H 177]

## VIRGINIA ACTS OF ASSEMBLY - CHAPTER

2 An Act to amend and reenact §§ 2 and 3 of the first enactment of Chapter 306 of the Acts of Assembly 3 of 1986, relating to The Miller School of Albemarle.

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## Approved

## Be it enacted by the General Assembly of Virginia: 6

1. That §§ 2 and 3 of the first enactment of Chapter 306 of the Acts of Assembly of 1986 are 7 8 amended and reenacted as follows:

9 § 2. The Miller School of Albemarle shall be governed by a Board of Trustees consisting of nine 10 fifteen members. Five members shall be appointed by the Governor of Virginia subject to confirmation by the Senate and the House of Delegates, two five members shall be appointed by the Judge of the 11 12 Circuit Court of Albemarle County, and two five members shall initially be elected by the other seven 13 members of the Board. Thereafter the two board elected members shall be elected by the entire Board 14 according to its bylaws.

15 Of the initial five members appointed by the Governor, three shall be for terms of four years and two shall be for terms of three years; the initial terms of the two members appointed by the judge shall 16 be for two years; and the initial terms of the two board-elected members shall be for one year. The 17 initial terms shall commence on July 1, 1986. Thereafter All appointments and elections shall be for 18 19 four years except appointments and elections to fill vacancies which shall be for the unexpired term of 20 the vacancy. 21

No member shall be eligible to serve more than three consecutive four-year terms.

22 § 3. The Board shall hold legal title to all assets of the Corporation, including the Miller Fund. It 23 shall select one or more strong well-known banks or trust companies doing business in the Commonwealth as a depository for such assets, and it shall select one or more financial institutions 24 25 doing business in the Commonwealth as an advisor for investments.

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1