

VIRGINIA ACTS OF ASSEMBLY -- 2002 SESSION

CHAPTER 592

An Act to authorize the transfer of certain property of the University of Virginia's College at Wise.

[H 1370]

Approved April 6, 2002

Be it enacted by the General Assembly of Virginia:

1. *§ 1. Authority to transfer certain property of the University of Virginia's College at Wise.*

Pursuant to the authority granted by § 23-91.21 of the Code of Virginia, the Rector and the Board of Visitors of the University of Virginia may transfer to the University of Virginia Real Estate Foundation no more than twenty acres of property located in the Town of Wise that have been previously given to the University of Virginia's College at Wise. Such property transfer shall (i) only be used for residential or commercial development focused primarily on student- and College-centered endeavors, and (ii) shall be subject to and conditioned upon the approval of a rezoning application by the Town of Wise that is suitable for the proposed development.