Department of Planning and Budget 2001 Fiscal Impact Statement

1. Bill Number HB2858
House of Origin
Second House
2. Patron Nixon
3. Committee General Laws
4. Title Department of Conservation & Recreation to acquire & lease property
5. Summary/Purpose: This bill authorizes the Department of Conservation and Recreation to acquire through gift a 154 acre tract known as the Mary B. Stratton Estate in Chesterfield County and to lease the property to Chesterfield County for recreational purposes. If the conditions of the lease are not me control of the property will revert to the Department of Conservation and Recreation.
6. Fiscal Impact Estimates: See Item 8.
7. Budget amendment necessary: No
8. Fiscal implications: This property is being offered to the Commonwealth as a gift through the estate of Mary B. Stratton. There will be minimal fees related to the real estate closing that will be born by nongeneral funds available to the Department of Conservation and Recreation. If the transfer occurrence the property will be leased to Chesterfield County. There will be no operational costs for the Department. Chesterfield County has agreed to develop and maintain the property as a recreational area.
9. Specific agency or political subdivisions affected: Department of Conservation and Recreatio Chesterfield County
10. Technical amendment necessary: No
11. Other comments: The engrossed version amends the bill to stipulate that the approval of the Governor and Attorney General is required before the property can be acquired.
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cc: Secretary of Natural Resources