## **Department of Planning and Budget 2001 Fiscal Impact Statement**

1.	Bill Number HB2858			
	House of Origin	n Introduced	Substitute	Engrossed
	<b>Second House</b>	In Committee	Substitute	Enrolled
2.	Patron	Nixon		
3.	Committee	General Laws		
4.	Title	Department of Conser	vation & Recreation	n to acquire & lease property
<b>5. Summary/Purpose:</b> This bill authorizes the Department of Conservation and Recreation to acquire through gift a 154 acre tract known as the Mary B. Stratton Estate in Chesterfield County and to lease the property to Chesterfield County for recreational purposes. If the conditions of the lease are not met, control of the property will revert to the Department of Conservation and Recreation.				
<b>6. Fiscal Impact Estimates:</b> See Item 8.				
7. Budget amendment necessary: No				
<b>8. Fiscal implications:</b> This property is being offered to the Commonwealth as a gift through the estate of Mary B. Stratton. There will be minimal fees related to the real estate closing that will be borne by nongeneral funds available to the Department of Conservation and Recreation. If the transfer occurs, the property will be leased to Chesterfield County. There will be no operational costs for the Department. Chesterfield County has agreed to develop and maintain the property as a recreational area.				
	Specific agen esterfield Coun	• •	visions affected: I	Department of Conservation and Recreation,
10. Technical amendment necessary: No				
11. Other comments: None				
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cc:	Secretary of N	Natural Resources		PDF Created 1/26/2001 4:43:55 PM