

# Virginia Retirement System

## 2001 Fiscal Impact Statement

**1. Bill Number** HB2024

**House of Origin** ☒ Introduced ☐ Substitute ☐ Engrossed  
**Second House** ☐ In Committee ☐ Substitute ☐ Enrolled

**2. Patron** Callahan

**3. Committee** Appropriations

**4. Title** Retirement benefits; sheriffs and certain deputy sheriffs.

**5. Summary/Purpose:**

This bill adds sheriffs in localities that participate in the Virginia Retirement System, and certain deputy sheriffs, as members in the Virginia Law Officers' Retirement System ("V aLORS"). Currently, such sheriffs must be provided the same benefits outside VaLORS, and the same benefits may be provided to deputy sheriffs, at a local option. This bill would require the VaLORS coverage for all state funded positions if the locality elects to provide the same benefits for locally funded positions.

6. The total aggregate cost to local governments would be for universal coverage of all state funded positions would be \$23,518,000 in FY02 and \$24,459,000 in FY02. The cost of this bill to local governments would be the above amounts reduced by the amount being paid for those whose local governments have elected to provide the equivalent benefits under current law.  
See item 8.

7. Budget amendment necessary: See item 8.

8. Fiscal implications: VRS understands that the intent of this bill was for the Commonwealth to absorb the cost for VALORS coverage in state funded positions. This is not provided for in the bill. If the Commonwealth does provide funding for the benefits, then general fund appropriations in the amounts shown in item 6 will be necessary. There would then be a cost reduction to the local governments that have elected to provide the equivalent benefits.

9. Specific agency or political subdivisions affected: VRS and local governments with sheriffs and deputies.

10. Technical amendment necessary: None

11. Other comments: None

**Date:** 01/19/01 / wgh

**Document:** hb2024