

Department of Motor Vehicles

2001 Fiscal Impact Statement

1. Bill Number HB1657ER

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Parrish

3. Committee Finance

4. Title Fuels tax; corrections to 'tax at the rack.'

5. Summary/Purpose:

Fuels tax; corrections to "tax at the rack." Corrects the Virginia Motor Fuels Act, which was enacted during the 2000 General Assembly Session, as follows: (i) allows for a full refund of the fuels tax paid for fuel used by recreational and pleasure watercraft; (ii) requires shipping documents issued by terminal operators to be machine-printed and those issued by operators of a bulk plant to be printed on a form; and (iii) deletes language that would have allowed DMV to inspect books and records that are not maintained on the business' premises at any hour, provided one of the person's places of business is open at the time of inspection.

6. Fiscal Impact Estimates are: Preliminary

6b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	(\$6,700)	0	NGF
2001-02	(\$6,750)	0	NGF
2002-03	(\$6,800)	0	NGF

7. Budget amendment necessary: No.

8. Fiscal implications: Revenue loss estimates are based on data from the first six months of refund requests processed, which includes several months (July and August) of peak boat use. The changes to the requirements relating to shipping documents and the inspection of records have no significant impact on DMV.

9. Specific agency or political subdivisions affected: Department of Motor Vehicles

10. Technical amendment necessary: No

11. Other comments: Changes are retroactively effective January 1, 2001.

Date: 02/21/01 /jmc

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cc: Secretary of Transportation

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