

VIRGINIA ACTS OF ASSEMBLY -- 2001 SESSION

CHAPTER 682

An Act to increase the retirement allowance of persons who retired from the Virginia Retirement System or the State Police Officers' Retirement System within certain time periods.

[S 945]

Approved March 26, 2001

Be it enacted by the General Assembly of Virginia:

1. § 1. *Any person who retired (i) from the Virginia Retirement System or the State Police Officers' Retirement System (or any predecessor retirement system for such retirement systems) before January 1, 1980, and (ii) with at least fifteen years of creditable service under such retirement systems before January 1, 1980, or any contingent annuitant or survivor of such person, as provided under the provisions of Title 51.1, shall have his monthly retirement allowance increased, beginning July 1, 2001, by the sum of (a) four dollars multiplied by the member's number of years of creditable service under such retirement systems at the time of retirement prior to January 1, 1980, plus (b) four dollars multiplied by the number of years between such member's retirement date prior to January 1, 1980, and 12:00 p.m. on December 31, 1979. For purposes of this computation, any portion of a year shall be rounded to a full year. All post-retirement supplements applicable after July 1, 2001, pursuant to Title 51.1 shall be based on such increased retirement allowance. Such increase shall not be applicable to the additional allowance provided under subsection B of § 51.1-206 or such additional allowance as it is incorporated in § 51.1-138.*