HOUSE BILL NO. 32

Offered January 12, 2000 Prefiled December 17, 1999

A BILL to provide for certain projects to be financed by the Virginia Public Building Authority.

Patrons—Callahan and Dickinson

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. § 1. That pursuant to § 2.1-234.13 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake projects consisting of the renovation, improvement, and furnishing of three public facilities located on state or Authority-owned property in the City of Richmond as follows:

Facility	Principal Amount
	of Project
General Assembly Building renovations	\$3,453,000
Finance Building renovations	\$14,119,000
Virginia Museum of Fine Arts improvements	\$11,282,000

including parking facilities

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§ 2. The Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law in connection therewith, including the power to finance the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth plus amounts needed to fund issuance costs, reserve funds, interest prior to or during improvement and for up to one year after completion of the improvement, and other financing expenses.