

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 55-418 of the Code of Virginia, relating to the Virginia Self-Service*
3 *Storage Act.*

4 [S 902]
5 Approved

6 **Be it enacted by the General Assembly of Virginia:**
7 **1. That § 55-418 of the Code of Virginia is amended and reenacted as follows:**
8 § 55-418. Lien.

9 A. The owner shall have a lien on all personal property stored within each leased space for rent,
10 labor, or other charges, and for expenses reasonably incurred in its sale pursuant to this chapter. Such
11 lien shall attach as of the date the personal property is stored within each leased space, and, to the
12 extent the property remains stored within such leased space, as hereinafter provided, shall be superior to
13 any other existing liens or security interests to the extent of ~~\$150~~ \$250, and the lien shall extend to the
14 proceeds, if any, remaining after the satisfaction of any perfected liens and the owner may retain
15 possession of such proceeds until the balance, if any, of such charges is paid.

16 B. In the case of any motor vehicle or watercraft which is subject to a lien, previously recorded on
17 the certificate of title, the owner, so long as the motor vehicle or watercraft remains stored within such
18 leased space, shall have a lien on such vehicle or watercraft as provided for herein to the extent of ~~\$150~~
19 \$250. In addition, such lien shall extend to the proceeds, if any, remaining after the satisfaction of any
20 recorded liens and the owner may retain possession of such proceeds until the balance, if any, of such
21 charges is paid.

22 C. The rental agreement shall contain a statement, in bold type, advising the occupant of the
23 existence of such lien, and that the personal property stored within the leased space may be sold to
24 satisfy the lien if the occupant is in default.

ENROLLED

SB902ER