SENATE BILL NO. 879

Senate Amendments in [] — January 28, 1999

A BILL to amend and reenact § 15.2-1636.20 of the Code of Virginia, relating to reimbursement to localities for the administrative cost related to car tax relief.

Patrons—Trumbo, Barry, Bolling, Chichester, Colgan, Couric, Edwards, Forbes, Gartlan, Hanger, Hawkins, Houck, Howell, Lambert, Lucas, Marsh, Martin, Marye, Maxwell, Miller, K.G., Mims, Newman, Norment, Potts, Puckett, Quayle, Reynolds, Saslaw, Schrock, Stolle, Stosch, Ticer, Wampler, Watkins, Whipple, Williams and Woods; Delegates: Almand, Byron, Cox, Dudley, Griffith, Ingram, Jones, D.C., Keating, McQuigg, Nixon, O'Brien, Plum, Ruff, Scott and Ware

Referred to Committee on Finance

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Be it enacted by the General Assembly of Virginia:

1. That § 15.2-1636,20 of the Code of Virginia is amended and reenacted as follows:

§ 15.2-1636.20. Payments to localities under the Personal Property Tax Relief Act of 1998.

Localities shall be reimbursed for the administrative costs associated with the implementation of Chapter 35.1 (§ 58.1-3523 et seq.) of Title 58.1. [The] Notwithstanding the provisions of § 15.2-1636.14 and Chapter 464, Item 70 of the Acts of Assembly of 1998, the Compensation Board shall approve and reimburse 100 percent of such costs that it deems fair and reasonable. The manner of submitting and preparing estimates for such costs and for reimbursements shall be as directed by the Compensation Board.

2. That an emergency exists and this act is in force from its passage.