SENATE BILL NO. 859

Offered January 13, 1999

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain organizations to be exempt from property taxation.

Patron-Walker

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:

§ 58.1-3650.804. Property of Larrymore Lawns Community Park Association.

A. The Larrymore Lawns Community Park Association, a nonprofit organization, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located in the City of Norfolk known as 7001 Winn Lane, consisting of two parcels of land, one being designated as parking area and playground and the other being designated as swimming pool, on a plat entitled "Plat Showing Larrymore Pool, Playground and Parking Area," dated February 1955, and recorded in the Office of the Clerk of Circuit Court of Princess Anne County in Map Book 38 at page 47, owned by the Larrymore Lawns Community Park Association and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local real estate taxation.