

1999 SESSION

INTRODUCED

994460759

SENATE BILL NO. 840

Offered January 13, 1999

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain organizations to be exempt from property taxation.*

Patron—Williams

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:
§ 58.1-3650.804. *Property of CANDII.*

A. *CANDII, a nonprofit organization, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

B. *Property located in the City of Hampton, owned by CANDII and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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SB840