

1999 SESSION

INTRODUCED

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SENATE BILL NO. 825

Offered January 13, 1999

A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain property to be exempt from taxation.

Patron—Marye

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:

§ 58.1-3650.804. Property of Odiero, Ltd.

A. Odiero, Ltd., a nonprofit organization, operating as SEEDS (Seek Education, Explore, DiScover), is hereby designated as a charitable and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Personal property located in Montgomery County, which is owned by Odiero, Ltd., and used by it exclusively for charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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