

1999 SESSION

LEGISLATION NOT PREPARED BY DLS
INTRODUCED

999820722

SENATE BILL NO. 795

Offered January 13, 1999

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.804, designating certain property to be exempt from taxation.*

Patrons—Norment and Bolling

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.804 as follows:

§ 58.1-3650.804. *Property of Newport News Green Foundation, Inc.*

A. *Newport News Green Foundation, Inc., a nonprofit corporation, is hereby designated as a charitable and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

B. *Property located in the City of Newport News, which is owned by Newport News Green Foundation, Inc., and used by it exclusively for charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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